St. Joseph Parish

Statement of Financial Position as of June 30, 2021

Assets		Liabilities	
Cash and checking accounts for main operations	$ 154,059.14	Accounts payable	$ 45,249.86
Parish savings accounts	1,173,050.20	Accrued payroll expenses	116,434.82
SCRIP assets	25,253.63	Other collections	280.00
Boy Scout assets	6,881.61	Deferred income	36,244.47
Building Fund savings acct	914,610.16	Deferred income-school fundraisers	106,836.61
Receivables	60,543.24	Prepaid tuition, lunch accounts	7,770.41
Inventories and prepaid exp.	4,102.82	SCRIP credits	25,253.63
		Total liabilities	338,069.80
		Net Assets	2,000,431.00
Total assets	$ 2,338,500.80	Total liabilities and net assets	$ 2,338,500.80

Financial Activity for the Year Ended June 30, 2021

Regular Operations

Church		St. Monica Ladies' Auxiliary	
Tithing	$ 976,304.22	Income	$ 900.00
Other income	62,435.27	Expenses	(1,014.74)
Expenses	(437,496.49)	Net activity	$ (114.74)
Net activity	$ 601,243.00		
		SCRIP Tuition Reduction Incentive Program	
Faith Formation		Gross profit on sales	$ 8,414.72
Income	$ 28,359.61	Expenses	(421.75)
Expenses	(143,577.78)	Credits for families	6,307.30
Net activity	$ (115,218.17)	Profit for school	1,685.67
		Net activity	$ -
Elementary School			
Tuition and fees	$ 542,524.63	Parent School Council	
Fundraisers	127,093.27	Income	$ 5,663.50
Other income (incl. EANS grant)	186,238.61	Expenses	(6,437.21)
Expenses	(1,246,556.40)	Net activity	$ (773.71)
Net activity	$ (390,699.89)		
		Cub Scout Pack 572	
Building Fund		Income	$ -
Donations and interest income	$ 29,240.72	Expenses	-
Expenses	(49,943.72)	Net activity	$ -
Net activity	$ (20,703.00)		
		Boy Scout Troop 72	
Scholarships		Income	$ 6,043.75
Donations	$ 17,872.55	Expenses	(7,562.62)
Scholarships awarded	(21,725.00)	Net activity	$ (1,518.87)
Net activity	$ (3,852.45)		
		Net regular operations	$ 68,362.17

Other financial activity:

The parish received loan forgiveness of $77,400.00 on its SBA Paycheck Protection Loan. This number is not included in the regular operations figures shown above.

Witness to Hope Diocesan campaign	
Beginning of year balance	$ 21,208.77
Parish share received	$ 89,728.48
End of year balance	$ 110,937.25

Sacramental statistics for the year:

Infant Baptisms	15
First Communions	53
Confirmations	51
Marriages and Convalidations	0
Anointings of the Sick	45
Funerals	28